



Brent

Brent Pension Fund

Tuesday 25 June 2013 at 6.30 pm

Committee Room 4, Brent Town Hall, Forty Lane,
Wembley, HA9 9HD

Membership:

Members

Councillors:

S Choudhary (Chair)
Crane (Vice-Chair)
Arnold
Mrs Bacchus
Brown
Hashmi
BM Patel

first alternates

Councillors:

Hirani
Harrison
Mitchell Murray
Oladapo
Lorber
CJ Patel
HB Patel

second alternates

Councillors:

Hossain
Hector
Gladbaum
Daly

Baker

Non Voting Co-opted Members

George Fraser
Ashok Patel

Employees
College of North
West London

For further information contact: Joe Kwateng, Democratic Services Officer
020 8937 1354, joe.kwateng@brent.gov.uk

For electronic copies of minutes, reports and agendas, and to be alerted when the minutes of this meeting have been published visit:

www.brent.gov.uk/committees

The press and public are welcome to attend part of this meeting

Agenda

Introductions, if appropriate.

Apologies for absence and clarification of alternate members

Item **Page**

1 Declarations of personal and prejudicial interests

Members are invited to declare at this stage of the meeting, any relevant financial or other interest in the items on this agenda.

2 Minutes of the previous meeting 1 - 6

3 Matters arising

4 Deputations (if any)

5 Presentation on alternative indices by Legal & General

6 Monitoring report on fund activity for the quarter ended 31 March 2013 7 - 16

This report provides a summary of the Fund's activity during the quarter ended 31 March 2013. It examines the actions taken, the economic and market background, and investment performance, as well as commenting on events in the quarter.

Ward affected: All Wards **Contact Officer:** Mick Bowden, Deputy Director of Finance

Tel: 020 8937 1460
mick.bowden@brent.gov.uk

7 Brent Pension Fund accounts for 2012/13 17 - 56

This report introduces the draft Pension Fund accounts for 2012/13.

Ward affected: All Wards **Contact Officer:** Mick Bowden, Deputy

Director of Finance
Tel: 020 8937 1460
mick.bowden@brent.gov.uk

8 Statement of Investment Principles review (to follow)

Ward affected: All Wards **Contact Officer:** Mick Bowden, Deputy
Director of Finance
Tel: 020 8937 1460
mick.bowden@brent.gov.uk

9 Proposal to appoint a global custodian (to follow)

Ward affected: All Wards **Contact Officer:** Mick Bowden, Deputy
Director of Finance
Tel: 020 8937 1460
mick.bowden@brent.gov.uk

10 Any other urgent business

Notice of items to be raised under this heading must be given in writing to the Democratic Services Manager or his representative before the meeting in accordance with Standing Order 64.

11 Date of next meeting

The next meeting will take place on Tuesday, 24 September 2013 at 6:30pm in the Boardroom, Brent Civic Centre.

12 Exclusion of press and public

The following report is not for publication as it contains a category of exempt information as specified in Schedule 12A of the Local Government (Access to information) Act 1972, namely;

“3 Information relating to the financial or business affairs of particular persons (including the authority holding that information)”.

13 Fund of Hedge Funds mandate - Fauchier Partners

57 - 60

The report reviews the fund of hedge funds mandate managed by

Fauchier Partners.



Please remember to **SWITCH OFF** your mobile phone during the meeting.

- The meeting room is accessible by lift and seats will be provided for members of the public.
- Toilets are available on the second floor.
- Catering facilities can be found on the first floor near the Paul Daisley Hall.
- A public telephone is located in the foyer on the ground floor, opposite the Porters' Lodge